

**PROPOSAL**

***Re: Approval of the plan for share issuance to increase share capital  
from owners' equity***

**To: The General Meeting of Shareholders of Son Ha Development of Renewable Energy  
Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amendments, supplements, and guiding documents from time to time;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments, supplements, and guiding documents from time to time;
- Pursuant to the Charter of Son Ha Development of Renewable Energy Joint Stock Company.

The Board of Directors of Son Ha Development of Renewable Energy Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval the plan for share issuance to increase share capital from owners' equity as follows:

- Share name:	Shares of Son Ha Development of Renewable Energy Joint Stock Company
- Stock symbol:	SHE
- Type of shares:	Common shares.
- Par value per share:	VND 10,000.
- Number of outstanding shares:	11,502,516 shares.
- Expected number of shares to be issued:	3,450,754 shares
- Total expected issuance value at par value:	VND 34,507,540,000
- Share issuance ratio:	30% (as of the record date for exercising the right, each shareholder holding 01 (one) share will receive 01 (one) right; every 10 rights entitle the holder to receive 03 new shares)
- Source of issuance:	Entirely from the Development Investment Fund and part of undistributed after-tax profit of the Company according to the 2024 audited financial statements, detailed and in order of use as follows: 1) The entire source from the Development Investment Fund: VND 4,406,859,603 2) The remaining source from undistributed after-tax profit, estimated at a maximum of VND 30,100,690,397.

- Issuance method:	Share issuance to increase share capital from owners' equity
- Subjects	Existing shareholders whose names appear on the list of shareholders on the record date for exercising the right.
- Handling of fractional shares:	The number of shares issued to increase share capital from owners' equity will be rounded down to the nearest whole number. Any fractional shares arising (if any) due to rounding will be canceled. Example: A shareholder holding 106 shares will be entitled to: $106 \times 3/10 = 31.8$ shares. The actual number of shares received will be 31; 0.8 fractional share will be canceled.
- Purpose of capital use	To supplement working capital.
- Transfer conditions:	The issued shares are not subject to transfer restrictions. Shareholders are not allowed to transfer the rights to a third party.
- Time of issue:	Expected in 2025, after the official notification from the State Securities Commission of Vietnam confirming full receipt of the issuance report documents.

### **Authorization**

Authorize the Board of Directors to decide on all matters related to the share issuance to increase share capital from owners' equity, specifically as follows:

1. Implement the Plan for Share Issuance to Increase Share Capital from Owners' Equity.
  - Select an appropriate time to implement the issuance plan to ensure the best interests of the shareholders and the Company;
  - Develop a reasonable capital utilization plan;
  - Proactively prepare and provide explanations for the Issuance Report and the Report on Issuance Results to the State Securities Commission of Vietnam;
  - Carry out the share issuance in accordance with the resolution approved by the General Meeting of Shareholders, after obtaining approval from the State Securities Commission of Vietnam, ensuring full compliance with legal regulations.
2. Amend the Charter in relation to changes in the number of shares and charter capital based on the actual results of the share issuance.
3. Assign the Board of Directors to carry out the procedures for registering the increase in charter capital with the Department of Planning and Investment after the completion of the share issuance.
4. Carry out the necessary procedures to register additional securities with the Viet Nam Securities Depository and Clearing Corporation and register the additional shares for listing on the Stock Exchange in accordance with legal regulations.
5. Perform all other related tasks, including amending the issuance plan if necessary.

We respectfully submit to the General Meeting of Shareholders of Son Ha Development of Renewable Energy Joint Stock Company for consideration and approval./.

Best regards!

***Recipients:***

- *As addressed;*
- *Archived: BOD, Office;*
- *CBTT.*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**(Signed)**

**Le Vinh Son**